



Small and Large Business Practices of Uzbekistan and the Experience of Developed Countries in Attracting Investments

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Annotation. This article analyzes the financial performance of the world's gigamon corporations, the independent stock market as a result of the healthy investment climate in developed countries, the improvement of living standards, financial and investment stability, the country's annual production capacity, at the same time, it is written about the growth of the country's GDP as a result of the export potential of high-capitalized companies, how a single company can benefit the entire country.

Keywords: gigamon companies, capitalization, stocks, investors, stock exchanges, investment climate, business culture, shareholders, investment portfolio, investment potential.

1. Introduction.

The evolution of world business shows that capitalist movements have accelerated in economic trends over the years. As a result, the concepts of investment, diversification, shares, dividends have entered the business environment. A business culture is one in which there is mutual mobilization of equity, in which there are many rules of the game, expected risks, and market competition. If we look at the economic performance of developed countries, it falls at the expense of large companies. We may have a question, how can 4/1 of the world belong to big companies. The answer is simple, in the proper management of business culture, in the worldview. In business, the most important thing is not always to make a profit, but also to fight for the company's own brand. Today, modern marketing methods are widely used to enter the market, which serves as a mechanism for business development and finding a position in the market. In the analysis of our article, you will see that the annual capitalization of the largest companies is very high, even much higher than the GDP of some developing countries. This, in turn, has a positive impact on the social health of the country.

2. Literature review.

In the Western economic literature, financial markets are referred to as a set of market institutions that direct the flow of money from the accumulator to the borrower [1]. Frederick Mishkin refers to markets that serve to transfer money from people with surplus funds to those in short supply [2]. Definitions, a financial market is a market in which redistribution of temporarily vacant funds through financial intermediaries is based on the use of financial instruments.

Interpretation of "investment potential" as a set of investment resources, consisting of part of the accumulated capital, expressed in the form of investment demand in the investment market,



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which has the potential to become a real investment demand that meets the material, financial and intellectual needs of capital reproduction reaches [3].

The role of foreign investment in ensuring the competitiveness of national enterprises, the opportunities and conditions for the formation of an effective competitive environment for sectors of the economy have been studied by many economists. In particular, the researches of foreign economists C. Dilek and K. Hakan are of special importance in this regard. According to researchers, foreign investment in innovation in industrial enterprises is an effective mechanism to overcome the problematic processes associated with increasing labor productivity, saving financial, labor and material resources and improving the quality of products and services [4].

The attractiveness of the investment climate, the economic development of each region depends on the potential of capital and labor resources, the level of their use. It is generally accepted that the economic potential of a region and its potential is determined by the production of vital goods through the efficient use of all the complex resources available there [5].

Capital market participants, investors and intermediaries can be distinguished as participants of the financial market. In this case, the obvious borrowers are essentially borrowers. Investors place their capital through intermediaries [6].

The activity of corporations can be understood as a large business, an arsenal that drives the flow of investment [7].

3. Analysis and discussion of results.

The issue of increasing business efficiency (profitability) is one of the most important issues in today's economic environment. Increasing business efficiency, in turn, will play an important role in ensuring the financial stability of the state, as well as gaining a strong foothold in the global market in the face of fierce competition. Attracting cheap capital and efficient placement of capital on the other hand is one of the important factors. The mechanism of functioning of the financial market will help to solve both tasks in a positive way. It is the financial market that is the main driving force of the economy puts.

In economic sciences and in various aspects of practical activity, it was found that there is a meaning of investments and their specific characteristics. Investments in the economy consist of expenses for new equipment and technologies in production and service provision, as well as for the increase of material and intangible reserves, and can appear as a part of total expenses.

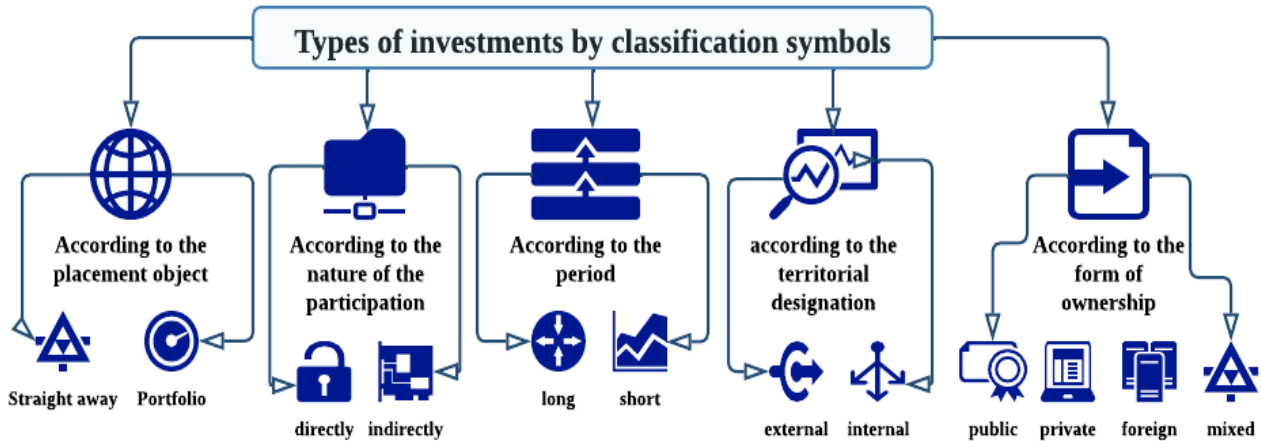


Fig. 1. Classification of investments according to the classification symbol [8]

Investments are a part of the gross domestic product that is not consumed in a specified period and helps to ensure the increase of capital investments in the economy that will be consumed in the future. In the theory of production and macroeconomics, investments are the process of creating, forming and increasing existing capital.

The methods of logical thinking, induction and deduction, systematic analysis, statistical analysis were widely used in the research process. Scientific proposals and practical recommendations for improving the processes related to the role of foreign investment in ensuring the competitiveness of enterprises through the methods of induction and deduction, systematic analysis have been formed.

In the picture above we can see the professional participant in the financial market. In it, investors - invest capital in the market and expect it to grow, studied market risk before investing. Capital borrowers can be banks, private enterprises, which develop their business in part due to debt. Financial service providers are institutional investors who benefit from managing your investments.

Investment companies are intermediaries in ensuring the level of liquidity in the money market. This is because they form an investment fund mainly from the funds of individual investors and invest in securities approved by the company's manager. If an individual investor wants to get his money back, the investment fund will return his money to that investor. Therefore, a secondary market is not required for money market instruments. In addition, investment companies spend most of their money on money market instruments, given the potential for high-yield investment projects.

Capital market participants, investors and intermediaries can be distinguished as participants of the financial market. In this case, the obvious borrowers are essentially borrowers. Investors place their capital through intermediaries (Figure 2).



Fig. 2. The three largest segments of financial market participants [9]

According to M.G Baronova, “sovereign wealth fund is a special fund of funds used by the state to implement the basic constitutional rights of citizens, to implement socially important, knowledge-based and cost-effective investment projects and to finance the budget deficit [10]. From this we can see that an attempt has been made to reveal more about the stabilizing nature of sovereign wealth funds.

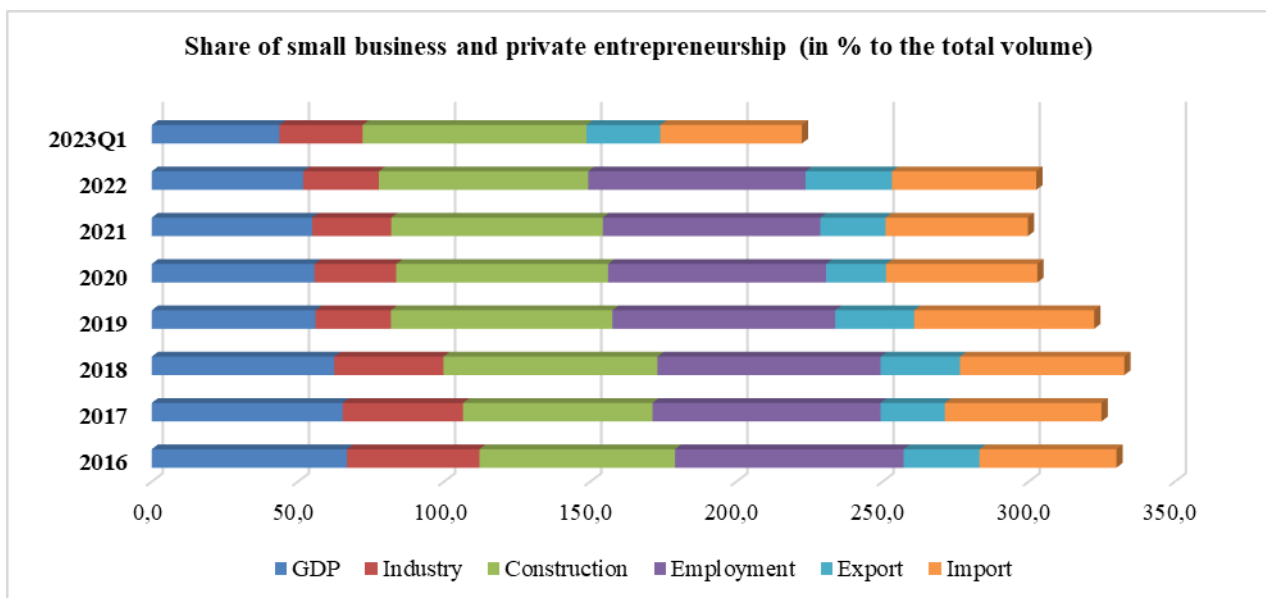


Fig. 3. Share of small business and private entrepreneurship [11]

Capital investments mainly refer to investments aimed at material production, creation and re-creation of fixed assets and development of other forms of material production. Financial investments are the most popular type of investment today, and this type of investment activity is mainly carried out in the stock market. In this case, financial investments mean placing the means



of the investor in shares, bonds, promissory notes, bonds and other securities, in a word, in financial assets, in order to obtain income and increase the capital.

Financial investments are of a speculative nature or aimed at long-term investment of capital. Among the investments listed above, social investments are of special importance. It is known that the role of foreign direct investments in the stabilization of the economy of our country is incomparable. At this point, we can see the countries with the highest share in the volume of foreign investment absorbed in Uzbekistan.

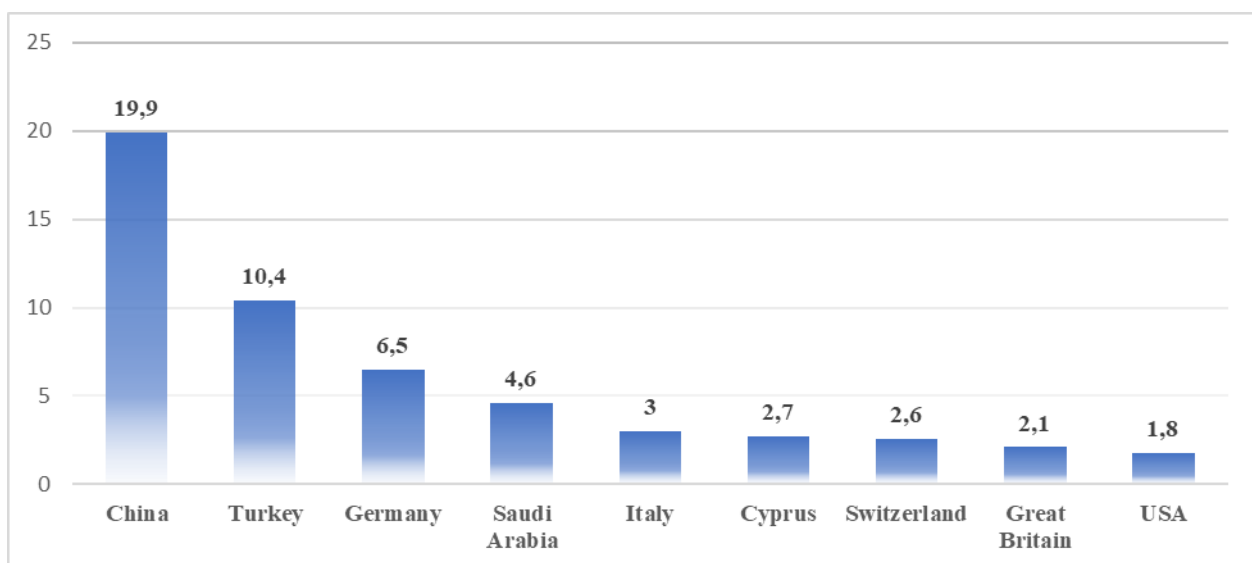


Fig. 4. The share of foreign countries in the volume of foreign investments in Uzbekistan (in percent) [12]

The volume of investments in fixed capital in Uzbekistan is 190 trillion. amounted to soums. According to the data of the State Statistics Committee, the total amount of foreign investments and loans allocated to fixed capital is 72 trillion. was recorded in the amount of soums. The figures in the above figure prove that among the investor countries with the highest share in the total amount of foreign investment and loans, Russia took the first place with 21 percent. We can see this indicator in the rest of the countries, including China 19.9%, Turkey 10.4%, Germany 6.5%, Saudi Arabia 4.6%, Italy 3%, Cyprus 2.7%, Switzerland accounts for 2.6 percent, Great Britain 2.1 percent, and the United States (United States) 1.8 percent.

According to the table above, the company with the highest capitalization is Apple, which currently has a total capital of \$ 2.6 trillion. Next in line is Saudi Arabian Oil, which has a combined annual capital of \$ 2.4 trillion. Third, the figure is directly attributable to Microsoft, which has a combined market capitalization of \$ 1.7 trillion. Turning to other metrics, Berkshire Hathaway is now ahead of the company in terms of value per share, with the company's share price in the real market at \$ 462,890.00. In the table above, we can see that most of the large



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corporations operate in the United States. This is a sign of a huge investment in the American economy.

Table 1
Key indicators of the world's largest corporations as of May 2022 [13]

N.	Biggest Companies	Location state	Major shareholder	Price per share	Stock exchange	Capitalization
1.	 Tesla	USA, California	1. Elon Musk (15%); 2. The Vanguard Group, Inc. (5.98%).	658,80 USD	<i>Nasdaq</i>	\$864.7 billion
2.	 Apple	USA, California	1. The Vanguard Group, Inc. (7.39%); 2. Berkshire Hathaway, Inc. (5.46%)	140,52 USD	<i>Nasdaq</i>	\$2.6 trillion
3.	 Amazon	USA, Washington	1. Jeff Bezos (9.8%); 2. The Vanguard Group, Inc. 6.3%.	2 135,50 USD	<i>Nasdaq</i>	\$1.5 trillion
4.	 Alibaba Group	China, Hangzhou	1. DST Managers Ltd. (0.90%); 2. OppenheimerFunds, Inc. (0.72)%.	81,10 USD	<i>New York Stock Exchange (NYSE)</i>	\$1.7 trillion
5.	 Saudi Arabian Oil	Saudi Arabia, Dhahran	1. Government of Saudi Arabia (94%); 2. Public Investment Fund (Investment Company) (4.00%).	10,82 USD	<i>Tadawul (Saudi Stock Exchange)</i>	\$2.4 trillion
6.	 Microsoft	USA, Redmond	1. Vanguard Group, Inc. (8.31%); 2. Blackrock. (7%);	262,52 USD	<i>Nasdaq</i>	\$2.1 trillion



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			3. State Street Corporation (4.01%).			
7.	 Berkshire Hathaway	USA, Omaha	1. Bill Gates (50.3%); 2. Warren Buffett owned about (18%); 3. The Vanguard Group, Inc. (10.02%).	462 890,00 USD	<i>New York Stock Exchange (NYSE)</i>	\$723.5 billion
8.	 BMW (Bayerische Motoren Werke)	Germany, Munich	1. Public float (50%); 2. Stefan Quandt (29%).	84,41 USD	<i>Luxembourg Stock Exchange</i>	\$51.71 billion

As a result of our observations, we have learned that investments in the stock market can yield significant returns, and to manage your investment risks wisely, diversify your investment portfolio [14].

4. Conclusion.

Corporate finance in developed countries has accelerated, which has a significant positive impact on the country's development. In today's globalized world, business has become a mutually beneficial game, and you can earn millions by properly mobilizing capital. To do this, first of all, the business outlook must be well formed. There will be various district risks, operational decisions, big losses in business, but it is also an art to keep your business status in balance. And to expand your investment, go to market with a quality product, for which you will need big ideas, tireless work and business potential. To be Elon Musk, Bill Gates, Warren Buffet, you have to think like them, you have to be in the circles they talk to, you have to meet people they know. Money is a relative concept but business reputation is a more important concept than money.

Over the past few years, Uzbekistan has undergone rapid economic transformation and is increasingly seen in the international community as a symbol of openness, renewal and determination to overcome various barriers to business and investment. The state of the investment environment is an important process not only for the investor, but also for the recipient of the investment [15].

Based on the scientific suggestions and recommendations given above, their deep study, analysis and practical implementation will give results in the near future. Also, by creating a favorable investment environment in the country, it has a positive effect on further increasing the investment attractiveness of the state and further improving the business environment.



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